



Bi-Weekly Auto Pay Form

Bi-Weekly Auto Pay is a program offered by Homepoint that will automatically draft your checking account every 14 days. This means if your first draft date falls on a Monday then every future Bi-Weekly Auto Pay payment will be drafted every other Monday (if the day falls on a holiday the draft will occur the following business day). There will be months where you will have three (3) payments drafted. This will occur two (2) times per year and in those months, the 3rd payment will post to your principal balance.

PLEASE NOTE: For us to establish you in our Bi-Weekly Auto Pay Program your account needs to be paid ahead by one month. For example, if your first Bi-Weekly Auto Pay payment is intended to draft on August 8th, then you will have to pay your full August mortgage payment before August 8th. This is because, your draft that will be pulled on August 8th, and then subsequently on August 22nd (14 days later) will be used to pay your September mortgage payment. The drafts completed in September will then be used to pay your October's mortgage payment.

If you return this form and it contains an error, is not clear and/or missing information, and/or if your loan is not a full month paid ahead prior to your requested first draft date we will not be able to establish your loan into this program.

To enroll into Homepoint's Bi-Weekly Auto Pay, please fill out the below required fields and return accordingly.

HOMEPOINT LOAN INFORMATION

Loan Number: _____

Customer Name(s): _____

Customer Address: _____

City: _____ **State:** _____ **Zip Code:** _____

BANK ACCOUNT INFORMATION (REQUIRED)

Homepoint does not allow the use of a Savings Account for automatic payment drafting.

Please make sure to double check the information below to ensure accuracy. If the information is incorrect it could result in a failure to draft which would result in a revocation of your application for Bi-Weekly Auto Pay and your loan could become delinquent.

Please check: I certify this is a checking account.

Name on Account: _____

Bank Name: _____

Bank Routing #: _____

Checking Account #: _____

DRAFT DATE INFORMATION

Bi-Weekly Auto Pay 1st Draft Date: **MM/DD/YY:** _____

Please note: The 1st Draft Date must occur between the 1st and the 14th day of the month, excluding weekends and holidays. Subsequent drafts will occur every 14 days following the 1st Draft Date.

REQUIRED TERMS AND CONDITIONS

The following terms and conditions govern the Homepoint Bi-Weekly Auto Pay Program (the "Program"):

- The Program does not alter or lessen your obligations under your existing mortgage contract regarding: (a) the amount of your monthly mortgage payment, (b) when your mortgage payment is due, (c) the application of your payments, (d) the assessment of late charges, or (e) the calculation of delinquency.
- By enrolling in the Program, you are authorizing Homepoint to debit your designated bank account every other week (twenty-six (26) times per year) for one half (1/2) of your monthly mortgage payment, including any escrow amounts and escrow increases, as applicable.
- All notifications regarding automated payments sent by mail will be directed to the address on file for the mortgage loan. To confirm or change the address on file, please call us at (800) 686-2404 (Mon – Fri 8 am to 8 pm ET).
- At least two (2) times every twelve (12) months, there will be a total of three (3) half payments withdrawn during the same month. This third half payment will be designated as "principal reduction" and credited to your principal balance, as long as your mortgage loan is in a current status. NOTE: The two (2) additional half payments made during the year will contribute the equivalent of one extra monthly mortgage payment toward your principal balance.
- The automated payments will be held in a non-interest-bearing suspense account until a full monthly mortgage payment has accumulated, at which time the payment will be applied the following business day.
- All fees and/or advances must be paid before submitting the signed authorization form.

- You understand and agree that to make any changes in your account information, or to terminate this agreement, you must call Homepoint at (800) 686-2404 (Mon – Fri 8 am to 8 pm ET). All requests must be made no later than five (5) business days before the next scheduled draft.
- You understand and agree that as this is an electronic transaction, adequate funds must be available for withdrawal from your account on the payment draft date. In the case of an ACH transaction being rejected for Non-Sufficient Funds (NSF), submission error, or other bank related return reasons you understand and agree that Homepoint may at its discretion resubmit the ACH debit transaction within thirty (30) days. You also understand and agree that an NSF fee may be assessed for each returned ACH debit. If your draft is rejected via NSF twice within a six (6) month period, you will no longer be eligible for the Bi-Weekly Auto Pay drafting program and certified funds will be required for the six (6) months following the date of the 1st NSF.
- If the monthly payment required hereafter changes due to an escrow analysis or interest rate change, your payment will be automatically adjusted to reflect the new required amount. The Program will adjust the amount of the automated payment from your financial institution account to accommodate these changes.
- Homepoint will continue to send you monthly billing statements, as applicable. If you would like to avoid receiving paper statements, you may enroll in online statements at homepoint.com, clicking on “Homeowner Login” and following the instructions.
- Homepoint reserves the right to cancel the Program for any reason and will terminate if:
 - Your automated payment is returned by your financial institution because of “Authorization Revoked,” “Account Frozen,” or “Account Closed”
 - Automated payments are returned unpaid for insufficient funds
 - Your loan enters Bankruptcy, a Loss Mitigation program, or Foreclosure status
 - Your principal balance is less than your monthly mortgage payment
 - Your loan is paid-in-full or reaches the maturity date; or
 - You fail to comply with these terms and conditions or the terms and conditions of your mortgage loan.

By executing this agreement, you acknowledge that the origination of ACH transactions to your account must comply with provisions of U.S. law and agree not to dispute this recurring billing with your bank so long as the transactions correspond to the terms indicated in this authorization form.

I (we) authorize **Homepoint** to electronically debit my Checking Account(s).

CUSTOMER SIGNATURE: _____

DATE: _____

Please remit the completed form to the following email address: flexpay@hpfc.com or by mail to the address below:

Homepoint

Attention: Payment Processing

11511 Luna Road, Suite 200

Farmers Branch, TX 75234

For additional information and FAQs on our Bi-Weekly Auto Pay program, please visit our Help Center at homepoint.com/help-center.